

Minutes – SL Board meeting – 25 February 2014

1. Election of chairperson

Michael Ravn Pedersen was elected

2. Election of minute taker

Tina Halborg Nielsen was elected

3. Account by the Chairman

a. Meeting with introduction week coordinators from Oecon. regarding cooperation in 2014

The Chairman has been contacted by the two newly elected introduction week coordinators from Oecon., and the board discussed whether SL's usual economic grant in the introduction week should continue in 2014. SL gets marketing with the new Oecon. students in return, but because of SL's financial situation the grant needs to be modified. It was agreed to maintain the good relation and offer the coordinators e.g. an advantageous agreement in Caf'Inn.

b. Future cooperation with ØF

After the successful Broker Bar last Friday, where people stood in line almost all night, it was discussed and agreed that a cooperation like that is valuable to both SL and ØF. We should therefore aim for a continuation and perhaps even an intensification of that sort of arrangement.

It was furthermore discussed that similar cooperation with other unions across BSS would be valuable to our current and potential members as well.

c. New role of the Employee Representative

It was decided that all practical responsibilities of arranging SL Dream Team should lie with the Employee Representative prospectively. This is partly to spare the communications department and thereby save resources, and partly to give the Board a better understanding of the concept. The chosen area representatives from each business unit must engage in the planning as well.

4. Account by the Managing Director

a. Studenterlauget's financial situation

All directors and managers went on a strategy trip to work through SL's overall identity, value proposition, financial standpoint, and future. They identified that SL needs to emphasize its branding and community feeling, even though focus is firmly directed towards cost minimization.

b. Grants from AU departments

We have received a final decision regarding the grants from AU departments, and they have presented the following scheme:

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Grant in 2013:	DKK 648,000
Grant in 2014:	DKK 432,000
Grant in 2015:	DKK 108,000
Grant in 2016:	No fixed grant in the future

We expected a scheme similar to the one presented, but the depreciation will happen faster than we expected. This means that we need to cut even further in our budgets and that we must prioritize fiercely.

At the strategy trip, the directors and managers worked with specific financial initiatives, which will be implemented from next week and onwards. Among the initiatives are a stand-by of Commercial Magazine, en clearer allocation of administrative costs, a restructuring of Klubben's activities, a large saving in Projects and in the administration.

- c. Official responsibility will be passed to Abier as of 1 March 2014

As of Monday 1 March 2014, all inquiries to the Managing Director must happen directly to Abier. She has the opportunity to involve Kristian if necessary, but it is her call.

5. Financial assessment: January 2014

The deficit in January was larger than the same period last year, which supports the fact that all cost minimization initiatives are absolute necessities. There seems to have been a mistake in Klubben's inventory count, though, so Andreas will look in to the matter and return with an explanation asap.

6. Annual General Meeting 2014

- a. Low budget setup

Because of the overall cost minimization in SL, the budget of the Annual General Meeting is naturally reduced. The maximum budget for the entire evening is thus set at DKK 10,000 (25,000 in 2013). Michael, Tina, and Stine will look into entertainment options and practical setting.

- b. Possible candidates

All board members were encouraged to think about possible candidates for next year's board.

7. Next meeting

Wednesday 19 March at 16.00

8. Misc.

- a. New SL webpage

It was decided to let Søren and Jonas develop the webpage in collaboration with an entrepreneur from AU, BSS, as this would be the cheapest and most optimal solution. The new webpage is a must for the future communication in SL, and the investment is an absolute necessity.

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b. Advisory Board

The use of an advisory board was discussed. The challenge is that the profiles most valuable for an advisory board often are very busy and therefore difficult to engage. The future use of an advisory board should therefore be reconsidered.